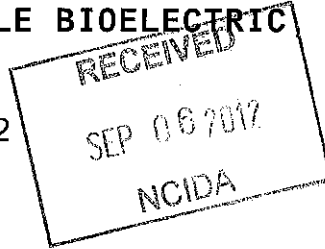

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY
PUBLIC HEARING FOR SUSTAINABLE BIOELECTRIC LLC

August 23, 2012

4:00 P.M.



Taken at:

Niagara County Center for Economic Development
6311 Inducon Corporate Drive
Suite One
Sanborn, New York 14132

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1 PRESENT: SUSAN LANGDON,
2 As Hearing Officer
3 Niagara County Industrial
 Development Agency
4 Director of Project Development.

5 REPORTED BY: DAWN M. SITERS,
6 Court Reporter.

7 MS. LANGDON: Good

8 afternoon. My name is Susan Langdon, Director of
9 Project Development for the Niagara County
10 Industrial Development Agency. I will be serving as
11 hearing officer for this public hearing. We are
12 here at the Niagara County Center for Economic
13 Development. It is now 4:03 P.M.

14 The purpose of this hearing is to
15 solicit comments, both written and oral, on the
16 Sustainable BioElectric, LLC Project in Wheatfield.

17 The project entails the
18 construction of a renewable energy facility in the
19 Summit Business Park in the Town of Wheatfield.

20 Please note that I have copies of
21 the project summary/cost benefit and the project
22 application available for review.

23 Comments can be in support of, or

1 in opposition to, or on the nature or location of
2 the project. All comments are to be limited to the
3 Sustainable BioElectric, LLC Project.

4 This hearing is not for accepting
5 comments on any environmental issues or
6 environmental determination, and this is not a part
7 of the New York State SEQRA process.

8 Since there is no one in
9 attendance at this time, I will forego the reading
10 of the Notice of Public Hearing, but a copy will be
11 submitted as an attachment to the transcript.

12 We will go off the record for a
13 few minutes, in case someone shows up.

14 (A recess was then taken.)

15 It is now 4:15 P.M. There being
16 no one present, I will close the hearing.

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NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Niagara County Industrial Development Agency (the "Agency") on the 23rd day of August, 2012 at 4:00 p.m., local time, at the Niagara County Center for Economic Development, 6311 Inducon Corporate Drive, Suite One, Sanborn, New York 14132, in connection with the following matter:

SUSTAINABLE BIOELECTRIC, LLC, for itself or on behalf of an entity to be formed (the "Company"), has submitted an application to the Agency (a copy of which is on file at the office of the Agency) requesting the Agency to undertake a certain project (the "Project") consisting of: (A) the acquisition or retention by the Agency of fee title to or a leasehold or other interest in an approximately 7-acre parcel of land on Liberty Drive in the Town of Wheatfield, Niagara County, New York (the "Land"); (B) the construction thereof of an approximately 3,000 square foot facility (the "Improvements"); and (C) the acquisition of and installation in and around the Improvements of certain equipment and items of personal property (the "Equipment" and, collectively with the Land and the Improvements, the "Facility"), all to be used by the Company in its business as a renewal energy company.

The Agency will acquire (or retain) title to, or a leasehold interest in, the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance to the Company for qualifying portions of the Project in the form of sales and use tax exemptions and a mortgage recording tax exemption, consistent with the policies of the Agency, a partial real property tax abatement and a mortgage recording tax exemption with respect to a certain payment-in-lieu-of-tax agreement mortgage.

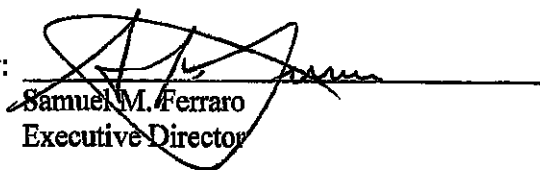
A representative of the Agency will be at the above-stated time and place to present a copy of the Application and hear and accept written and oral comments from all persons with views in favor of or opposed to the proposed financial assistance.

This public hearing is being conducted in accordance with Subdivision 2 of Section 859-a of the New York General Municipal Law.

DATED: August 7, 2012

**NIAGARA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY**

By: _____


Samuel M. Ferraro
Executive Director

